

OMNI RESOURCES CHECKLIST – CHECK TASKS OFF AS THEY ARE COMPLETED

1. Follow and track your corporate kit. You will be issued an email from USPS a few days before arrival.
2. Please contact Omni when you receive your Corporate Kit and follow the instructions about your IRS Form 2553.
3. After mailing out the Form 2553 to the IRS, contact us to start Phase 1.

YOU MUST GET AN S-CORP APPROVAL LETTER FROM THE IRS, IF YOU DO NOT RECEIVE THAT LETTER WITHIN 90 DAYS OF YOUR MAILING OUT THIS FORM 2553, CONTACT MARC. YOUR CORP IS NOT AN S-CORP UNTIL APPROVED BY THE IRS.

You DO NOT need the S-Corp Approval letter to begin and complete all 3 phases. The IRS Approval letter will be needed by your tax pros before you do your 1st business tax return.

4. Have a pen and paper handy to take great notes when watching the Phase 1 video and really all the videos. There are 3 video training and education phases.
5. Write down all the information about your Annual Report and how and where and when to file it. This keeps your Corporation ACTIVE with your state. California Corporations will also learn about their SI-550, this is the California Annual Report. Only California calls this the SI-550, all other states call it your Annual Corporate Minutes or simply your Annual Report.
6. Learn how to navigate your Secretary of States website to locate your corporation. This is accessible by doing a “Business Search” on their webpage. Example. sos.ca.gov
7. Get your business bank account (as described in Phase 1) opened and then reach out to us to begin Phase 2.
8. There is a Phase 3 as well, so do not forget to ask us about Phase 3. This is the final phase for you. Then we can move on to other great things.

9. If your credit scores are below 705, you must work with our credit repair company. Contact us about this. **NO EXCEPTIONS, YOU MUST JOIN CREDIT REPAIR, IT IS PLENTY AFFORDABLE AND AGAIN, A MUST. NO EXCEPTIONS. WE WANT TO SEE YOU PUT CREDIT ISSUES TO BED!!**
10. Start aspects of Phase 2. Refinance houses into S-Corp, put bills In Care of etc. You will learn so much in the Phase 2 video. It's the nuts and bolts of our videos. Refinance your houses into your S-Corp. This is now available over doing a Quit Claim and more beneficial. Call today. You cannot begin to obtain business credit cards unless your scores are over 705. You can still begin Phase 2 with low credit scores, call to discuss.
11. Also, if you have property or are doing business in a state outside of your incorporated state, you must contact us about a Foreign and Domestic Certificate. This will put your corporate veil over all your other business activities. This is required for your protection.
12. Make sure you obtain all 3 Minor Business Credit Cards (As described in Phase 2) to build an optimum business credit score. Use each one each month for 6 months. Contact Marc after the 6-month usage period.
13. Our suggestion on what is a deductible expense is "Pay all your bills that you believe can be written off through your business account and let your licensed CPA or Tax Pro dictate otherwise" this includes past bills, student loans, cars, rental payments etc.
14. You DO need to set up businesses under your S-Corp, as discussed, you can have up to 99 businesses under your S-Corp. They are called DBA's, Trade Names or in California, they are called Fictitious Business Entities, but they are all the same, just a business under your S-Corp. Just your S-Corp alone is not enough to get the deductions you seek. Inquire about this process. We have loan companies to help you grow your business. Inquire about that.

PLEASE NOTE:

Video changes

EIN numbers: Videos say they ALL start with 83, some are an 86.

Purple Stamp on Articles has changed for California, they have stopped doing the Purple Stamp. You are fine, CALIFORNIA ONLY.



Also, in the Phase 2 video where business lines of credit are discussed, there is no quote-on-quote line of credit waiting for you, you will have to qualify for these lines. We have a lender ready to help establish these lines of credit as well as home lenders and commercial lenders we promote.

Regarding Corporate and Personal Taxes – Omni does NOT give tax advice. We suggest you pay all your bills and expenses through your Business Account and let your tax pros figure things out at tax time. From this learning experience you will learn about this on your own as to what can and cannot be written off. This is simply just a learning process, do not persistently ask us about tax help. We will give you the same answers.

IMPORTANT- Personal Loans, Commercial Property Loans and Home Loans.

Keep in mind you will have access to our commercial loan lenders, credit repair company, unsecured business, and personal loans and of course the home loan lenders we help to promote. All of this is available to help you grow your business. We can help people with scores as low as 650 for business AND personal loans.

We can help you buy a 2nd home/Investment/Rental/Airbnb Property through your corporation. As in, the loan will be through your business.

ALSO, YOU MUST REFINANCE AND PURCHASE ANY AND ALL PROPERTY THROUGH YOUR S-CORP, WE HAVE A GREAT LENDER/BANK FOR THIS. THEY WILL USE YOUR PERSONAL INCOME AND PERSONAL CREDIT TO GET THIS DONE. THIS IS A MUST DO FOR TODAY'S CURRENT TAX SITUATIONS WITH HOUSES. PER OUR TAX EXPERTS, THIS AGAIN, IS A MUST DO. CALL IMMEDIATELY.

Corporate Time Frame and Procedures

It is incumbent upon you as the President of your business to complete the 3 phases within 90 days of beginning Phase 1. Omni has created a wheel for you to create the success you desire. If you for any reason disappear on Omni for a term of 12 months and over, you might be required to pay all over again for our services. We call this a reinstatement fee, which is also a deductible expense.

Thank you and cheers to your success.

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